GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:2557
ANSWERED ON:18.12.2003
APPROVAL TO NTPC
GANGASANDRA SIDDAPPA BASAVARAJ

Will the Minister of POWER be pleased to state:

(a) whether the Union Government has given its approval to National Thermal Power Corporation for the latter`s proposed Initial Public Offering, both in the domestic as well as overseas market;

(b) if so, whether in a communication, the Ministry has asked to NTPC to go aheadwith the various processes and not await the formal nod for the IPO;

(c) whether after this communication, the NTPC has started implementing this proposal;

(d) if so, whether it will be beneficial; and

(e) if so, to what extent?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) to (e) : In order to meet the fund requirements for its capacity addition programme, National Thermal Power Corporation (NTPC) is contemplating a proposal to augment its share capital base by way of Initial Public Offering (IPO).Further action/decision depends upon the views/comments of all concerned divisions/departments in this regard.